

Minutes of the City Council Study Session Closed Session of March 5, 2007

The meeting convened at 8.15 p.m.

Members Present:

Mayor Mitze

Aldermen:

Hayes

Vanderkloot

Allman

Hiller

Corrie

Weisenborn

Members Absent

Alderman Jones

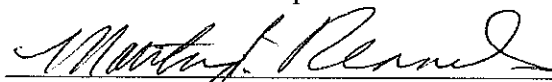
McHale

Closed Session:

A motion was made by Alderman Allman, seconded by Alderman Hayes, to go into Closed Session at 8:15 p.m. Motion carried.

Ed Williams presented a letter and other information to the City Council, concerning the possible sale of the property at 224 E. Livingston. The potential sale to Curves has fallen through, and he is ready to move forward with the sale of this property. He wished to offer first refusal to the City of Monticello because of its location and the parking and landscaping issues involved. He stated that he felt it would be an ideal location for city expansion, possible consolidation of Main Street and Chamber of Commerce or retail development. If the City purchased it, we would have the option as to what was done with the property. The stated purchase price was \$289,000. The consensus was that Mr. Williams would be told that the City was interested, but that a final decision would have to wait until the budget process was complete and some 5-10 year priorities were set. It was further stated that it should be made clear to Mr. Williams that the ultimate answer may be "no".

A motion was made by Alderman Hayes, seconded by Alderman Corrie, to come out of closed session at 8:44 p.m.



Martha J. Rennels, Secretary