

**Hotel/Motel Tax Annual Report  
December 31, 2020**

Hotel/motel balance – January 1, 2020	\$65,589.36
Hotel/motel tax revenue	\$30,613.48
Distributed to Monticello Tourism	\$19,500.00
Hotel/motel balance – December 31, 2020	\$76,702.84

*The hotel/motel revenue experienced a net increase in FY2020 from that in FY2019 of \$9258.18. This figure represents a decrease of \$954.17 from the Foster's Inn, an increase of \$212.31 from the Zybell House and an increase of \$10,000.04 from the Best Western.*

*Attached are reports which compare the 2019 and 2020 revenues from the hotel/motel tax and a historical report since FY2002. The balance of \$76,702.84 plus anticipated Hotel/motel tax revenue should be adequate to cover the budgeted expenditures of \$19,500 to Monticello Tourism for FY22.*

*Also, attached is the report provided by Monticello Chamber of Commerce covering the January 1 thru December 31, 2020. The report covers expenditures of the tax monies expended for tourism from the City of Monticello and indicates that Monticello Tourism ended the FY20 year with a net loss of \$2132.40.*

Respectfully submitted,

Brian McDowell  
City Treasurer

**CITY OF MONTICELLO  
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2020

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Zybell House</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2019					9,842.18
Jan-20	7034.97	163.28	338.24		17,378.67
Feb-20		193.57	153.70		17,725.94
Mar-20					17,725.94
Apr-20		225.78			17,951.72
May-20		126.27	109.32	10,000.00	8,187.31
Jun-20		162.16			8,349.47
Jul-20		145.54	163.94		8,658.95
Aug-20		146.44			8,805.39
Sep-20	6,979.89	215.65	50.50		16,051.43
Oct-20		478.47		9,500.00	7,029.90
Nov-20		257.57			7,287.47
Dec-20	12,713.75	676.00	278.44		20,955.66
	26,728.61	2,790.73	1,094.14	19,500.00	20,955.66

**CITY OF MONTICELLO  
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2019

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Zybell House</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2018					9,943.72
Jan-19	1081.98	244.41	142.07		11,412.18
Feb-19	504.59	291.38	83.35		12,291.50
Mar-19	1,607.71	116.96	45.54		14,061.71
Apr-19	2,004.18	149.77	67.12		16,282.78
May-19	2,335.83	139.00	74.26	9,750.00	9,081.87
Jun-19	2,654.97	426.32	145.15		12,308.31
Jul-19	2,772.61	395.53	53.46		15,529.91
Aug-19	972.72	299.40	105.55	1,956.84	14,950.74
Sep-19	696.23	371.39	165.33		16,183.69
Oct-19	2,097.75	456.85		9,750.00	8,988.29
Nov-19		452.00			9,440.29
Dec-19		401.89			9,842.18
	16,728.57	3,744.90	881.83	21,456.84	9,842.18

**CITY OF MONTICELLO  
HOTEL/MOTEL TAX REPORT**

Activity Report  
As of 12/31/2020

	<b>Taxes Received</b>				<b>Payments to Monticello Tourism</b>
	Best Western	Foster Inn	Zybell House	Total	
FY 2002	5,455.32	474.49		5,929.81	
FY 2003	19,448.32	1,498.89		20,947.21	15,000.00
FY 2004	20,954.80	1,552.06		22,506.86	15,000.00
FY 2005	20,959.62	1,432.08		22,391.70	20,000.00
FY 2006	24,373.71	1,225.36		25,599.07	25,000.00
FY 2007	21,379.76	1,015.91		22,395.67	20,000.00
FY 2008	22,164.92	639.44		22,804.36	21,500.00
FY 2009	23,678.70	780.57		24,459.27	25,000.00
FY 2010	19,930.59	720.97		20,651.56	18,792.00
FY 2011	21,739.87	575.02		22,314.89	14,000.00
FY 2012	27,349.43	2,415.81		29,765.24	20,000.00
FY 2013	20,926.86	2,041.39		22,968.25	22,000.00
FY 2013B	17,514.05	2,098.68		19,612.73	14,667.00
FY 2014	19,754.45	2,834.09		22,588.54	22,000.00
FY 2015	24,765.27	2,739.38		27,504.65	22,000.00
FY 2016	14,684.79	3,067.78		17,752.57	19,500.00
FY 2017	27,268.59	3,399.15	223.03	30,890.77	19,500.00
FY 2018	14,983.50	4,140.93	899.16	20,023.59	19,500.00
FY 2019	16,728.57	3,744.90	881.83	21,355.30	21,456.84
FY 2020	26,728.61	2,790.73	1,094.14	30,613.48	19,500.00

Monticello Chamber of Commerce  
**Profit & Loss**  
January through December 2020

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	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Grants	
City of Monticello tourism	<u>19,500.00</u>
Total Grants	<u>19,500.00</u>
Total Income	19,500.00
Expense	
Advertising	
Tourism Advertising	<u>21,632.40</u>
Total Advertising	<u>21,632.40</u>
Total Expense	<u>21,632.40</u>
Net Ordinary Income	<u>-2,132.40</u>
Net Income	<u><u>-2,132.40</u></u>

# Monticello Chamber of Commerce Transaction Detail By Account January through December 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>Grants</b>								
City of Monticello tourism								
Deposit	06/02/2020			Deposit	First State Ban...		10,000.00	10,000.00
Deposit	10/19/2020		Monticello City Gov	Deposit	First State Ban...		9,500.00	19,500.00
Total City of Monticello tourism						0.00	19,500.00	19,500.00
Total Grants						0.00	19,500.00	19,500.00
<b>Advertising</b>								
Tourism Advertising								
Check	01/17/2020	1539	Effectv	cust # 6926	First State Ban...	826.20		-826.20
Check	02/07/2020	1540	Monticello Railway ...		First State Ban...	150.00		-976.20
Check	03/11/2020	1541	Visit Champaign Co...	July - Dec 2019	First State Ban...	2,500.00		-3,476.20
Check	03/12/2020	1542	Effectv	CN18841, CN...	First State Ban...	840.00		-4,316.20
Check	04/13/2020	1543	Effectv	cust #6926	First State Ban...	585.00		-4,901.20
Check	05/05/2020	1544	Effectv	cust #6926	First State Ban...	1,095.00		-5,996.20
Check	05/05/2020	1545	Champaign Multime...	inv303293061	First State Ban...	250.00		-6,246.20
Check	05/05/2020	1546	Rankin Publishing	inv 2020151	First State Ban...	1,000.00		-7,246.20
Check	05/12/2020	12009	WCIA		1st State Bank	1,225.00		-8,471.20
Check	06/09/2020	12031	Decatur Magazine	inv# 10816	1st State Bank	2,705.00		-11,176.20
Check	06/30/2020	1547	Visit Champaign Co...	Jan-June 2020	First State Ban...	2,500.00		-13,676.20
Credit Card Charge	08/31/2020		Effectv	inv 18840	VISA	585.00		-14,261.20
Credit Card Charge	08/31/2020		Effectv	inv 19987	VISA	255.00		-14,516.20
Credit Card Charge	08/31/2020		Effectv	inv 18839	VISA	585.00		-15,101.20
Credit Card Charge	08/31/2020		Effectv	inv 19924	VISA	255.00		-15,356.20
Credit Card Charge	08/31/2020		Effectv	inv 18857	VISA	585.00		-15,941.20
Credit Card Charge	08/31/2020		Effectv	inv 19925	VISA	255.00		-16,196.20
Check	10/07/2020	1549	Effectv	cust #6926	First State Ban...	840.00		-17,036.20
Check	10/19/2020	1550	Visit Champaign Co...	July, Aug, Se...	First State Ban...	1,250.00		-18,286.20
Check	11/03/2020	1551	Effectv	cust #6926	First State Ban...	0.00		-18,286.20
Check	11/03/2020	1552	Effectv	cust #6926	First State Ban...	840.00		-19,126.20
Check	11/10/2020	1553	Effectv	cust #6926	First State Ban...	840.00		-19,966.20
Check	12/07/2020	1554	Effectv	cust #6926	First State Ban...	826.20		-20,792.40
Check	12/14/2020	1555	Effectv	cust #6926	First State Ban...	840.00		-21,632.40
Total Tourism Advertising						21,632.40	0.00	-21,632.40
Total Advertising						21,632.40	0.00	-21,632.40
<b>TOTAL</b>						<b>21,632.40</b>	<b>19,500.00</b>	<b>-2,132.40</b>