

**Hotel/Motel Tax Annual Report
December 31, 2017**

Hotel/motel balance – January 1, 2017	\$55,733.38
Hotel/motel tax revenue	\$30,890.77
Distributed to Monticello Tourism	\$19,500.00
Hotel/motel balance – December 31, 2017	\$67,124.15

The hotel/motel revenue experienced a net increase in FY2017 from that in FY2016 of \$11,390.77. This figure represents an increase of \$331.37 from the Foster's Inn and an increase of \$12,583.80 from the Best Western.

Attached are reports which compare the 2016 and 2017 revenues from the hotel/motel tax and a historical report since FY2002. The balance of \$67,125.15 plus anticipated Hotel/motel tax revenue should be adequate to cover the budgeted expenditures of \$19,500 to Monticello Tourism for FY18.

Also, attached is the report provided by Monticello Chamber of Commerce covering the January 1 thru December 31, 2017. The report covers expenditures of the tax monies expended for tourism from the City of Monticello and indicates that Monticello Tourism ended the FY17 year with a net income of \$-9384.99

Respectfully submitted,



Brian McDowell
City Treasurer

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2017

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Zybell House</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2016					-1,747.43
Jan-17	4592.97				2,845.54
Feb-17	3,487.75	184.41			1,924.73
Mar-17		510.15			2,434.88
Apr-17					2,434.88
May-17	4,074.49	196.18		9,750.00	-3,044.45
Jun-17	2,046.22	318.77			-679.46
Jul-17		443.36			-236.10
Aug-17		614.64			378.54
Sep-17		462.27			840.81
Oct-17	8,193.15			9,750.00	-716.04
Nov-17	4,874.01	313.03	223.06		4,471.00
Dec-17		356.34			4,827.34
	27,268.59	3,399.15	223.06	19,500.00	9,420.31

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2016

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2015				0.00
Jan-16		478.08		478.08
Feb-16		134.92		134.92
Mar-16			4,875.00	-4,740.08
Apr-16	2,500.52	98.71		-2,140.85
May-16		516.24		-1,624.61
Jun-16		278.73	4,875.00	-6,220.88
Jul-16	6,484.44	308.66		572.22
Aug-16				572.22
Sep-16		464.74	9,750.00	-8,713.04
Oct-16				-8,713.04
Nov-16		360.88		-8,352.16
Dec-16	5,699.83	426.82		-2,225.51
	14,684.79	3,067.78	19,500.00	-1,747.43

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Activity Report
As of 12/31/2017

	Taxes Received			Total	Payments	Balance
	Best Western	Foster Inn	Zybell House		to Monticello Tourism	
FY 2002	5,455.32	474.49		5,929.81		5,929.81
FY 2003	19,448.32	1,498.89		20,947.21	15,000.00	11,877.02
FY 2004	20,954.80	1,552.06		22,506.86	15,000.00	19,383.88
FY 2005	20,959.62	1,432.08		22,391.70	20,000.00	21,775.58
FY 2006	24,373.71	1,225.36		25,599.07	25,000.00	22,374.65
FY 2007	21,379.76	1,015.91		22,395.67	20,000.00	24,770.32
FY 2008	22,164.92	639.44		22,804.36	21,500.00	26,074.68
FY 2009	23,678.70	780.57		24,459.27	25,000.00	25,533.95
FY 2010	19,930.59	720.97		20,651.56	18,792.00	27,393.51
FY 2011	21,739.87	575.02		22,314.89	14,000.00	35,708.40
FY 2012	27,349.43	2,415.81		29,765.24	20,000.00	45,473.64
FY 2013	20,926.86	2,041.39		22,968.25	22,000.00	46,441.89
FY 2013B	17,514.05	2,098.68		19,612.73	14,667.00	51,387.62
FY 2014	19,754.45	2,834.09		22,588.54	22,000.00	51,976.16
FY 2015	24,765.27	2,739.38		27,504.65	22,000.00	57,480.81
FY 2016	14,684.79	3,067.78		17,752.57	19,500.00	55,733.38
FY 2017	27,268.59	3,399.15	223.03	30,890.77	19,500.00	67,124.15

Monticello Chamber of Commerce
Tourism Income and Expenses

Calendar Year 2017

Type	Date	Num	Name	Debit
				19500.00
Tourism Income				
Tourism Advertising				
Check	04/04/17	1484	Discover Central Illinois Magazine	\$600.00
Check	04/11/17	1485	Illinois Times	\$861.00
Check	04/11/17	1486	Comcast Spotlight	\$1,785.00
Check	05/02/17	1487	Visit Champaign County	\$1,250.00
Check	05/16/17	1488	Lee Enterprises- Central Illinois	\$734.00
Check	05/16/17	1489	Comcast Spotlight	\$1,033.00
Check	06/12/17	1491	Comcast Spotlight	\$1,033.00
Check	06/19/17	1492	Illinois Times	\$500.00
Check	07/20/17	1493	Comcast Spotlight	\$1,033.00
Check	08/28/17	1494	Comcast Spotlight	\$2,433.00
Check	09/12/17	1495	Comcast Spotlight	\$1,033.00
Check	10/11/17	1496	Comcast Spotlight	\$1,033.00
Credit Card	10/16/17	cc	Royal Publishing	\$195.00
Check	11/21/17	1498	Comcast Spotlight	\$1,033.00
Check	12/04/17	1499	Visit Champaign County	\$1,250.00
Check	12/12/17	1500	Comcast Spotlight	\$1,033.00
Check	01/17/18	1501	Monticello Railway Museum	\$150.00
Check	01/24/18	1502	Visit Champaign County	\$1,250.00
Check	01/24/18	1503	Comcast Spotlight	\$1,033.00
Total Tourism Advertising				\$19,272.00
Chamber Director Salary (not taken)				\$9,612.99
Tourism Expenses				\$28,884.99
Net Loss				(\$9,384.99)