

**Hotel/Motel Tax Annual Report
December 31, 2016**

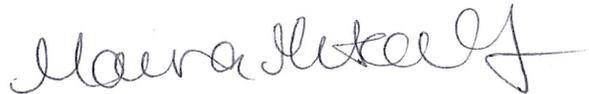
Hotel/motel balance – January 1, 2016	\$57,480.81
Hotel/motel tax revenue	\$17,752.57
Distributed to Monticello Tourism	\$19,500.00
Hotel/motel balance – December 31, 2016	\$57,480.81

The hotel/motel revenue experienced a net decrease in FY2016 from that in FY2015 of \$9,752.08. This figure represents an increase of \$328.40 from the Foster's Inn with a decrease of \$10080.48 from Best Western.

Attached are reports which compare the 2015 and 2016 revenues from the hotel/motel tax and a historical report since FY2002. The balance of \$55,733.38 plus anticipated Hotel/motel tax revenue should be adequate to cover the budgeted expenditures of \$19,500 to Monticello Tourism for FY17.

Also, attached is the report provided by Monticello Chamber of Commerce covering the January 1 thru December 31, 2016. The report covers expenditures of the tax monies expended for tourism from the City of Monticello and indicates that Monticello Tourism ended the FY16 year with a net income of \$-4923.74

Respectfully submitted,



Maura Metcalf
City Treasurer

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2016

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2015				57,480.81
Jan-16		478.08		57,958.89
Feb-16		134.92		57,615.73
Mar-16			4,875.00	52,740.73
Apr-16	2,500.52	98.71		55,339.96
May-16		516.24		55,856.20
Jun-16		278.73	4,875.00	51,259.93
Jul-16	6,484.44	308.66		58,053.03
Aug-16				58,053.03
Sep-16		464.74	9,750.00	48,767.77
Oct-16				48,767.77
Nov-16		360.88		49,128.65
Dec-16	5,699.83	426.82		55,255.30
	14,684.79	3,067.78	19,500.00	55,733.38

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2015

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2014				51,976.16
Feb-15	1,621.55	133.49		53,731.20
Mar-15	1,947.39	312.06		55,990.65
Apr-15		127.88	5,500.00	50,618.53
Jun-15	5,284.28	421.56		56,324.37
Jul-15		364.84	5,500.00	51,189.21
Aug-15	5,476.32	293.37		56,958.90
Sep-15		426.21	5,500.00	51,885.11
Oct-15	5,135.80	359.92		57,380.83
Nov-15	3,060.20	300.05	5,500.00	55,241.08
Dec-15	2,239.73			57,480.81
	24,765.27	2,739.38	22,000.00	57,480.81

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Activity Report
As of 12/31/2016

	Taxes Received			Payments to	Balance
	Best Western	Foster Inn	Total	Monticello Tourism	
FY 2002	5,455.32	474.49	5,929.81		5,929.81
FY 2003	19,448.32	1,498.89	20,947.21	15,000.00	11,877.02
FY 2004	20,954.80	1,552.06	22,506.86	15,000.00	19,383.88
FY 2005	20,959.62	1,432.08	22,391.70	20,000.00	21,775.58
FY 2006	24,373.71	1,225.36	25,599.07	25,000.00	22,374.65
FY 2007	21,379.76	1,015.91	22,395.67	20,000.00	24,770.32
FY 2008	22,164.92	639.44	22,804.36	21,500.00	26,074.68
FY 2009	23,678.70	780.57	24,459.27	25,000.00	25,533.95
FY 2010	19,930.59	720.97	20,651.56	18,792.00	27,393.51
FY 2011	21,739.87	575.02	22,314.89	14,000.00	35,708.40
FY 2012	27,349.43	2,415.81	29,765.24	20,000.00	45,473.64
FY 2013	20,926.86	2,041.39	22,968.25	22,000.00	46,441.89
FY 2013B	17,514.05	2,098.68	19,612.73	14,667.00	51,387.62
FY 2014	19,754.45	2,834.09	22,588.54	22,000.00	51,976.16
FY 2015	24,765.27	2,739.38	27,504.65	22,000.00	57,480.81
FY 2016	14,684.79	3,067.78	17,752.57	19,500.00	55,733.38

Monticello Chamber of Commerce
Profit & Loss

January through December 2016

Jan - Dec 16

Ordinary Income/Expense	
Income	
Grants	
City of Monticello tourism	19,500.00
Total Grants	<u>19,500.00</u>
Total Income	19,500.00
Expense	
Advertising	
Tourism Advertising	14,248.61
Total Advertising	14,248.61
25% Chamber Director Salary	9,985.13
Postage and Delivery	190.00
Total Expense	<u>24,423.74</u>
Net Ordinary Income	<u>-4,923.74</u>
Net Income	<u><u>-4,923.74</u></u>