

Hotel/Motel Tax Annual Report
April 30, 2013

Hotel/motel balance – May 1, 2012	\$46,441.69
Hotel/motel tax revenue	\$22,968.25
Distributed to Monticello Tourism	\$22,000.00
Hotel/motel balance – April 30, 2013	\$47,409.94

The hotel/motel revenue decreased in FY2013 from that received in FY 2012 by \$6,796.99; This figure represents a decrease of \$6,422.57 from the Best Western as well as a decrease of \$374.42 from Foster's Inn.

Attached are reports which compare the 2012 and 2013 revenues from the hotel/motel tax and a historical report since FY2002. The balance of \$47,409.94 plus anticipated Hotel/motel tax revenue should be adequate to cover the budgeted expenditures of \$22,000 to Monticello Tourism for FY14.

Also, attached is the report provided by Monticello Chamber of Commerce covering the May 1, 2012 through April 30, 2013. The report covers expenditures of the tax monies expended for tourism from the City of Monticello and indicates that Monticello Tourism ended the FY13 year with a net loss of \$2,112.34

Respectfully submitted,



Joanne Hodges
City Treasurer

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending April 30, 2013

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 4-30-11				45,473.64
Apr-12	1,154.70			46,628.34
May-12	2,193.78	235.10		49,057.22
Jun-12	2,094.51	157.79	11,000.00	40,309.52
Jul-12	1,929.52	323.02		42,562.06
Aug-12	2,014.55	148.43		44,725.04
Sep-12	1,987.68	202.78	11,000.00	35,915.50
Oct-12	2,025.45	152.96		38,093.91
Nov-12	2,323.43	202.16		40,619.50
Dec-12	1,681.43	144.75		42,445.68
Jan-13	1,121.18	104.59		43,671.45
Feb-13	666.98	126.89		44,465.32
Mar-13	578.64	50.90		45,094.86
Apr-13	1,155.01	192.02		46,441.89
	20,926.86	2,041.39	22,000.00	46,441.89

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending April 30, 2012

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 4-30-11				35,708.40
May-11	3,965.58	121.24		39,795.22
Jun-11	3,020.41	180.93	5,000.00	37,996.56
Jul-11	2,501.92	172.99		40,671.47
Aug-11	3,468.18	251.19	10,000.00	34,390.84
Sep-11	4,085.32	334.73		38,810.89
Oct-11	2,315.31	224.40		41,350.60
Nov-11	2,512.46	312.65		44,175.71
Dec-11	2,050.76	228.54		46,455.01
Jan-12	766.16	85.23	5,000.00	42,306.40
Feb-12	1,670.46	107.13		44,083.99
Mar-12	992.87	213.01		45,289.87
Apr-12		183.77		45,473.64
	27,349.43	2,415.81	20,000.00	45,473.64

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Activity Report
As of 4/30/2013

	Taxes Received			Payments to	Balance
	Best Western	Foster Inn	Total	Monticello Tourism	
FY 2002	5,455.32	474.49	5,929.81		5,929.81
FY 2003	19,448.32	1,498.89	20,947.21	15,000.00	11,877.02
FY 2004	20,954.80	1,552.06	22,506.86	15,000.00	19,383.88
FY 2005	20,959.62	1,432.08	22,391.70	20,000.00	21,775.58
FY 2006	24,373.71	1,225.36	25,599.07	25,000.00	22,374.65
FY 2007	21,379.76	1,015.91	22,395.67	20,000.00	24,770.32
FY 2008	22,164.92	639.44	22,804.36	21,500.00	26,074.68
FY 2009	23,678.70	780.57	24,459.27	25,000.00	25,533.95
FY 2010	19,930.59	720.97	20,651.56	18,792.00	27,393.51
FY 2011	21,739.87	575.02	22,314.89	14,000.00	35,708.40
FY 2012	27,349.43	2,415.81	29,765.24	20,000.00	45,473.64
FY 2013	20,926.86	2,041.39	22,968.25	22,000.00	46,441.89

Monticello Tourism
Profit & Loss
May 2012 through April 2013

	<u>May '12 - Apr 13</u>
Ordinary Income/Expense	
Income	
Advertising - joint projects	1,200.00
Hotel/Motel Tax Collection	22,000.00
Total Income	<u>23,200.00</u>
Expense	
Advertising	
printing	933.31
Advertising - Other	13,003.75
Total Advertising	<u>13,937.06</u>
Payroll Expenses	10,630.46
Postage and Delivery	157.78
Professional Fees	
Consulting	488.26
Total Professional Fees	<u>488.26</u>
Supplies	
Office	18.83
Total Supplies	<u>18.83</u>
Travel & Ent	
Travel	79.95
Total Travel & Ent	<u>79.95</u>
Total Expense	<u>25,312.34</u>
Net Ordinary Income	<u>-2,112.34</u>
Net Income	<u><u>-2,112.34</u></u>