

**Hotel/Motel Tax Annual Report
December 31, 2015**

Hotel/motel balance – January 1, 2015	\$51,976.16
Hotel/motel tax revenue	\$27,504.65
Distributed to Monticello Tourism	\$22,000.00
Hotel/motel balance – December 31, 2014	\$57,480.81

The hotel/motel revenue experienced a net increase in FY2015 from that in FY2014 of \$4,916.11. This figure represents a increase of \$5,010.82 from the Best Western with a decrease of \$94.71 from Foster's Inn.

Attached are reports which compare the 2014 and 2015 revenues from the hotel/motel tax and a historical report since FY2002. The balance of \$57,480.81 plus anticipated Hotel/motel tax revenue should be adequate to cover the budgeted expenditures of \$19,600 to Monticello Tourism for FY16.

Also, attached is the report provided by Monticello Chamber of Commerce covering the January 1 thru December 31, 2015. The report covers expenditures of the tax monies expended for tourism from the City of Monticello and indicates that Monticello Tourism ended the FY14 year with a net income of \$817.65.

Respectfully submitted,



Joanne Hodges
City Treasurer

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2015

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2014				51,976.16
Feb-15	1,621.55	133.49		53,731.20
Mar-15	1,947.39	312.06		55,990.65
Apr-15		127.88	5,500.00	50,618.53
Jun-15	5,284.28	421.56		56,324.37
Jul-15		364.84	5,500.00	51,189.21
Aug-15	5,476.32	293.37		56,958.90
Sep-15		426.21	5,500.00	51,885.11
Oct-15	5,135.80	359.92		57,380.83
Nov-15	3,060.20	300.05	5,500.00	55,241.08
Dec-15	2,239.73			57,480.81
	24,765.27	2,739.38	22,000.00	57,480.81

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Year Ending December 31, 2014

<u>Monthly Tax Payment</u>	<u>Best Western</u>	<u>Foster Inn</u>	<u>Tax Expended</u>	<u>Balance</u>
Balance brought forward from 12-31-2013				51,387.62
Jan-13	1,351.17	323.32		53,062.11
Mar-14	1,398.43	142.60		54,603.14
Apr-14	1,209.74			55,812.88
May-14		513.54	6,000.00	50,326.42
Jun-14	870.24			51,196.66
Jul-14	3,879.16	251.99		55,327.81
Aug-14		241.68		55,569.49
Sep-14		319.82		55,889.31
Oct-14	8,698.48	530.97	16,000.00	49,118.76
Nov-14		282.30		49,401.06
Dec-14	2,347.23	227.87		51,976.16
	19,754.45	2,834.09	22,000.00	51,976.16

**CITY OF MONTICELLO
HOTEL/MOTEL TAX REPORT**

Activity Report
As of 12/31/2015

	Taxes Received			Payments to	Balance
	Best Western	Foster Inn	Total	Monticello Tourism	
FY 2002	5,455.32	474.49	5,929.81		5,929.81
FY 2003	19,448.32	1,498.89	20,947.21	15,000.00	11,877.02
FY 2004	20,954.80	1,552.06	22,506.86	15,000.00	19,383.88
FY 2005	20,959.62	1,432.08	22,391.70	20,000.00	21,775.58
FY 2006	24,373.71	1,225.36	25,599.07	25,000.00	22,374.65
FY 2007	21,379.76	1,015.91	22,395.67	20,000.00	24,770.32
FY 2008	22,164.92	639.44	22,804.36	21,500.00	26,074.68
FY 2009	23,678.70	780.57	24,459.27	25,000.00	25,533.95
FY 2010	19,930.59	720.97	20,651.56	18,792.00	27,393.51
FY 2011	21,739.87	575.02	22,314.89	14,000.00	35,708.40
FY 2012	27,349.43	2,415.81	29,765.24	20,000.00	45,473.64
FY 2013	20,926.86	2,041.39	22,968.25	22,000.00	46,441.89
FY 2013B	17,514.05	2,098.68	19,612.73	14,667.00	51,387.62
FY 2014	19,754.45	2,834.09	22,588.54	22,000.00	51,976.16
FY 2015	24,765.27	2,739.38	27,504.65	22,000.00	57,480.81

Monticello Chamber of Commerce
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Grants	
City of Monticello tourism	<u>22,000.00</u>
Total Grants	<u>22,000.00</u>
Total Income	22,000.00
Expense	
Advertising	
Tourism Advertising	<u>9,817.11</u>
Total Advertising	9,817.11
Dues and Subscriptions	
Tourism Dues	<u>125.00</u>
Total Dues and Subscriptions	125.00
Payroll Expenses	
Tourism Salary	<u>9,800.48</u>
Total Payroll Expenses	9,800.48
Postage and Delivery	239.76
Professional Fees	
Tourism Web hosting	<u>1,200.00</u>
Total Professional Fees	<u>1,200.00</u>
Total Expense	<u>21,182.35</u>
Net Ordinary Income	<u>817.65</u>
Net Income	<u><u>817.65</u></u>