



**CITY COUNCIL
MEMORANDUM**



<p>ITEM: Ordinance 2026-05: An Ordinance Approving a Redevelopment Agreement with the City of Monticello and Maa Blessing LLC for the property at 309 N. Market Street.</p>	<p>DEPARTMENT: City Administration</p>
<p>AGENDA SECTION: New Business</p>	<p>SUBMITTED BY: Callie McFarland, Director of Community & Economic Development</p>
<p>ATTACHMENTS: (X) ORDINANCE () RESOLUTION (X) OTHER SUPPORTING DOCUMENTS</p>	<p>DATE: January 5, 2026</p>

BACKGROUND:

The following is a submittal for the Spring, 2026 Monticello Building Improvement Grant Program. The Building Improvement Grant Review Committee met, discussed and recommended approval of the following project:

Applicant: Maa Blessing, LLC (property owner)
309 N. Market Street

Project Description:

The owner of the property would like to make the following Improvements:
-Install an on-site security system prior to building remodeling

Estimated Construction Window: Spring, 2026

Estimated Project Cost: \$11,000.00

Recommended Reimbursement: 50% of the total cost, up to \$5,500.00

RECOMMENDED ACTION:

It is recommended that the City Council approve this ordinance at the January 12, 2026 City Council meeting.