



# CITY COUNCIL MEETING MEMORANDUM

<b>ITEM:</b> Resolution 2023-59 IMLRMA Annual Renewal	<b>DEPARTMENT:</b> City Administration
<b>AGENDA SECTION:</b> New Business	<b>SUBMITTED BY:</b> Maura Metcalf, Finance/Human Resource Director
<b>ATTACHMENTS:</b> ( ) ORDINANCE (X) RESOLUTION ( ) OTHER SUPPORTING DOCUMENTS	<b>DATE:</b> November 8, 2023

## **BACKGROUND:**

This resolution renews the city liability and worker's compensation coverage for calendar year 2024. The \$196,074.27 premium reflects a 2% increase and takes advantage of the min/max program and a 1% early pay discount.

## **RECOMMENDED ACTION:**

It is recommended that the City Council discuss and approve Resolution 2023-59 as submitted.