



CITY COUNCIL MEETING MEMORANDUM

ITEM: Ordinance 2023-54- Amendment to Redevelopment Agreement, T & R Ventures, LLC	DEPARTMENT: City Administration
AGENDA SECTION: New Business	SUBMITTED BY: Callie Jo McFarland, Community Development Director
ATTACHMENTS: (X) ORDINANCE (X) OTHER SUPPORTING DOCUMENTS	DATE: September 20, 2023

BACKGROUND:

On January 3, 2023, the City Council approved Ordinance 2023-05, a Redevelopment Agreement with T & R Ventures, awarding a Building Improvement Grant to the property owner in the amount of 50% of the total project cost of \$25,736.00, not to exceed \$10,000. The project consists of constructing a back porch and rear entrance, installing new windows, and a new HVAC system. Once completed, the property will be used as a short-term rental on the second floor, and commercial space on the first floor.

City Council extended the redevelopment agreement in June (Ordinance 2023-35). The owner is still waiting for construction of the rear entrance, and will not make the initial extended deadline of September 30th, 2023 deadline, the applicant is asking for an extension of the project completion date to November 30, 2023.

RECOMMENDED ACTION:

It is recommended that the City review, discuss and approve Ordinance 2023-54.