

**CITY OF MONTICELLO
PIATT COUNTY, ILLINOIS**

ORDINANCE NO. 2023-54

“AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE
REDEVELOPMENT AGREEMENT BETWEEN THE CITY OF MONTICELLO
AND T & R VENTURES, LLC, CONCERNING THE PROPERTY LOCATED AT
315 W. WASHINGTON STREET, MONTICELLO, ILLINOIS”

PASSED AND APPROVED BY THE

CITY COUNCIL

CITY OF MONTICELLO

THIS 25th DAY OF SEPTEMBER, 2023

Published in pamphlet form by authority of the City Council of the City of Monticello,
Piatt County, Illinois, this 26th day of September, 2023.

ORDINANCE NO. 2023-54

AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE REDEVELOPMENT AGREEMENT BETWEEN THE CITY OF MONTICELLO AND T & R VENTURES, LLC, CONCERNING THE PROPERTY LOCATED AT 315 WEST WASHINGTON STREET, MONTICELLO, ILLINOIS

WHEREAS, the City of Monticello (“City”) is an Illinois municipal corporation organized and operating pursuant to Article VII of the Illinois Constitution of 1970 and the Illinois Municipal Code (65 ILCS 5/1-1-1, *et seq.*); and

WHEREAS, on August 12, 2019, the City passed an ordinance approving a business district plan and designating a business district (“Business District”) in accordance with the Business District Development and Redevelopment Act (65 ILCS 5/11-74.3-1, *et seq.*) (“Act”); and

WHEREAS, in accordance with the Act, on January 9, 2023, the City passed Ordinance 2023-05 approving a Redevelopment and Economic Incentive Agreement (“Agreement”) between the City and T & R Ventures, LLC (“Developer”), to facilitate certain improvements (“Improvements”) concerning the property commonly known as 315 W. Washington Street, Monticello, Illinois, all as set forth in the Agreement; and

WHEREAS, the Agreement required the Developer to complete the Improvements by no later than June 30, 2023; and

WHEREAS, the City passed Ordinance 2023-35 approving a first Amendment extending the completion deadline to September 30, 2023; and

WHEREAS, the Developer has asked for additional time to complete the Improvements due to unexpected delays relating to supplies, labor and weather; and

WHEREAS, the City and the Developer wish to amend the Agreement to provide the Developer additional time to complete the Improvements; and

WHEREAS, the City Council finds that amending the Agreement in accordance with this Ordinance’s terms is in the City’s best interests and will promote the public health, safety, and welfare;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Monticello, Piatt County, Illinois, as follows:

Section 1. RECITALS. The foregoing recitals are incorporated as though fully set forth herein.

Section 2. FIRST AMENDMENT APPROVED. The City Council approves the Second Amendment to the Redevelopment and Economic Incentive Agreement attached as Exhibit A (“Second Amendment”), and the Mayor and City Clerk are authorized and directed to execute the Second Amendment on the City’s behalf.

Section 3. AUTHORITY. The City Administrator is authorized and directed to take all steps necessary to implement the Second Amendment’s terms.

Section 4. SUPERSEDER. In the event a conflict exists between the terms of this Ordinance and any other ordinance or resolution of the City, the terms of this Ordinance shall govern.

Section 5. SEVERABILITY. If any part, subsection, or clause of this Ordinance shall be deemed to be unconstitutional or otherwise invalid, the remaining sections, subsections, and clauses shall not be affected thereby.

Section 6. EFFECTIVE DATE. This Ordinance shall be in full force and effect from and after its passage and publication in pamphlet form, in accordance with law.

Passed by the City Council of the City of Monticello, Piatt County, this 25th day

of September, 2023, by the following roll-call vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

Jill Potts, City Clerk
City of Monticello, Piatt County, Illinois

Approved by the City of Monticello this 25th day of September, 2023.

Larry Stoner, Mayor

ATTEST:

Jill Potts, City Clerk
City of Monticello, Piatt County, Illinois

Exhibit A

Second Amendment to Redevelopment and Economic Incentive Agreement

[Attached]