



<b>ITEM:</b> Ordinance 2023-42 Redevelopment Agreement, 200 S. Market St.	<b>DEPARTMENT:</b> City Administration
<b>AGENDA SECTION:</b> New Business	<b>SUBMITTED BY:</b> Callie Jo McFarland, Community Development Director
<b>ATTACHMENTS:</b> (X) ORDINANCE (X) OTHER SUPPORTING DOCUMENTS	<b>DATE:</b> July 17, 2023

**BACKGROUND:**

On August 12, 2019, the City of Monticello City Council approved the Monticello Business District by adoption of Ordinance 2019-40. Part of the program allowed for the creation of the Building Improvement Grant Program (a combination and amendment of the former façade improvement and downtown life safety grant programs), and funding was approved in the City’s fiscal year 2023 budget. The goal of the Building Improvement Grant program is to assist with public/private redevelopment efforts, using public funds to reimburse business/building owners upon completion of approved private development improvements.

The City invited applications for the Fall, 2023 program between June 1<sup>st</sup> and 15<sup>th</sup> of 2023. Twelve completed applications were received for consideration during this round of programming. Details of the application and proposed improvements are included as exhibits to the Redevelopment Agreement.

**Applicant:** Todd & Josie Baker (owner), 200 S. Market Street  
Filippo’s Pizza & Italian Food (occupant)

**Project Description:**

The owners of the property would like to replace all windows and the door on the 2<sup>nd</sup> floor.

Estimated Project Construction Window: September, 2023

Estimated Project Cost: \$31,108.00

Recommended Reimbursement: 50% of total cost, up to \$10,000

**RECOMMENDED ACTION:**

It is recommended that the City Council vote on this ordinance at the July 24, 2023 City Council meeting.