



CITY COUNCIL MEETING MEMORANDUM

ITEM: Ordinance 2023-35- Amendment to Redevelopment Agreement, T & R Ventures, LLC	DEPARTMENT: City Administration
AGENDA SECTION: New Business	SUBMITTED BY: Callie Jo McFarland, Community Development Director
ATTACHMENTS: (X) ORDINANCE (X) OTHER SUPPORTING DOCUMENTS	DATE: June 20, 2023

BACKGROUND:

On January 3, 2023, the City Council approved Ordinance 2023-05, a Redevelopment Agreement with T & R Ventures, LLC awarding a Building Improvement Grant to the property owner in the amount of 50% of the total project cost of \$25,167.00, not to exceed \$10,000. The project consists of constructing a back porch and rear entrance, installing new windows, and a new HVAC system. Once completed, the property will be used as a short-term rental on the second floor, and commercial space on the first floor.

The owner is still waiting for construction of the rear entrance, but anticipates project completion this summer. As the project will not be completed by the June 30th, 2023 deadline, the applicant is asking for an extension of the project completion date to September 30, 2023.

RECOMMENDED ACTION:

It is recommended that the City review, discuss and approve Ordinance 2023-35.