



CITY COUNCIL MEMORANDUM

ITEM: Ordinance 2023-11 Appropriation Ordinance	DEPARTMENT: City Administration
AGENDA SECTION: New Business	SUBMITTED BY: Terry Summers, City Administrator
ATTACHMENTS: (X) ORDINANCE () RESOLUTION () OTHER SUPPORTING DOCUMENTS	DATE: March 8, 2023

BACKGROUND:

The City Council annually adopts an appropriation ordinance, which must be passed during the first quarter of each fiscal year. A Public Hearing is held prior to the consideration of the appropriation ordinance and was placed on this agenda and scheduled earlier during this City Council meeting. (The public hearing notice was published in the March 1st, 2023 edition of the Piatt County Journal Republican in accordance with State Statutes).

The appropriation ordinance serves as the City’s legal spending authority and sets the maximum legal spending limit for the year. The appropriation ordinance is slightly inflated over the adopted FY 2023 Budget to allow for unforeseen revenues and/or expenditures.

RECOMMENDED ACTION:

It is recommended that the City Council adopt the FY 2023 Annual Appropriation Ordinance. (A copy of the Appropriation Ordinance is attached for City Council review).