



ITEM: Ordinance 2022-27 Redevelopment Agreement, 216 – 220 W. Washington Street	DEPARTMENT: City Administration
AGENDA SECTION: New Business	SUBMITTED BY: Callie Jo McFarland, Community Development Director
ATTACHMENTS: (X) ORDINANCE (X) OTHER SUPPORTING DOCUMENTS	DATE: July 19, 2022

BACKGROUND:

On August 12, 2019, the City of Monticello City Council approved the Monticello Business District by adoption of Ordinance 2019-40. Part of the program allowed for the creation of the Building Improvement Grant Program (a combination and amendment of the former façade improvement and downtown life safety grant programs), and funding was approved in the City’s fiscal year 2022 budget. The goal of the Building Improvement Grant program is to assist with public/private redevelopment efforts, using public funds to reimburse business/building owners upon completion of approved private development improvements.

The City published invitations for Fall, 2022 applications for the program between June 1st and 15th of 2022. Four completed applications were received for consideration during this round of programming. Details of the application and proposed improvements are included as exhibits to the Redevelopment Agreement.

Applicant: Ella Property Development, LLC, 216 – 220 W. Washington Street

Project Description:

Remove old basement wells and close off, remove old stucco from brick, remove OSB and plywood boards from parapet, remove 218 door, replace window glass, repaint entire south side.

Estimated Project Construction Window: After grant approval – weather permitting.

Estimated Project Cost: \$23,557.81

Recommended Reimbursement: 50% of total cost, up to \$10,000.00

RECOMMENDED ACTION:

It is recommended that the City Council vote on this ordinance at the July 25, 2022 City Council meeting.