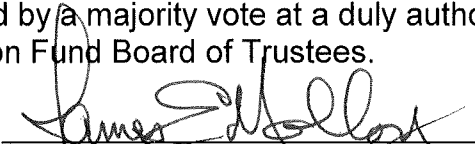


Monticello Police Pension Fund Investment Policy of the Board of Trustees

The Board of Trustees of the Monticello Police Pension Fund, on this 11th day of AUGUST, 2000, hereby adopts the following guidelines with respect to the investment of all funds under the control of the Board of Trustees :

1. All investments shall comply with the requirements of Article 1 of the Illinois Pension Code in effect at the date of adoption of this Policy and any amendments occurring thereafter.
2. All funds shall be invested as soon as reasonably possible after receipt from the City of Monticello.
3. All investments shall be reviewed at each quarterly meeting of the Board of Trustees to assure compliance with the items 1 and 2 above and, if any noncompliance is found, such noncompliance shall be remedied as soon as reasonably possible.
4. This investment policy shall be reviewed at least annually by the Board of Trustees to determine if any modifications are necessary.

The undersigned hereby solemnly swear that the above Investment Policy was passed by a majority vote at a duly authorized meeting of the Monticello Police Pension Fund Board of Trustees.



President of Monticello Police
Pension Fund Board of Trustees



Secretary of Monticello Police
Pension Fund Board of Trustees