

CITY OF MONTICELLO, ILLINOIS

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF MONTICELLO THAT SETS THE PUBLIC HEARING DATE FOR THE ESTABLISHMENT OF A BUSINESS DISTRICT IN MONTICELLO

WHEREAS, the City of Monticello, Piatt County, Illinois (the "City") has the authority to designate an area as a Business District pursuant to the Business District Development and Redevelopment Law, constituting Section 65 ILCS 5/11-74.3-1, et seq., as amended (the "Law"), to share business district sales tax revenues generated by a redevelopment project in the proposed Business District to induce a developer's undertaking and performance of such project; and

WHEREAS, it is essential to the City's economic and social welfare that its business districts be developed, maintained, and/or revitalized by assuring opportunities for development and attracting sound and stable commercial growth; and

WHEREAS, the City has received a plan from Moran Economic Development, LLC (the "Consultant") titled "Monticello Business District; Business District Plan" (the "Plan") dated June 24, 2019, providing for development of the proposed Business District which includes a number of blight factors, and said Plan contains the Basis for Finding as a Blighted Area regarding the parcels of real property proposed to be included in the Business District; and

WHEREAS, the Law requires that the City set, by ordinance, the time and place for a public hearing on the proposal to approve a business district plan and designate a business district.

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and City Council of the City of Monticello, Piatt County, Illinois, as follows:

1. **THAT** the preceding recitations in the upper part of this Ordinance are realleged, restated and adopted as paragraph one (1) of this Ordinance; and
2. **THAT** the public hearing shall be held before the City Council on July 22, 2019, beginning at 6:30 p.m., at the City Hall.
3. **THAT** the Mayor, City Clerk, and City Attorney are hereby authorized to publish and mail notices of the public hearing as required under the Act.
4. **THAT** this Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this _____ day of June, 2019.

YEAS:

NAYS:

ABSENT:

Larry Stoner, Mayor

ATTEST:

Jill Potts, City Clerk