

1. Call To Order
2. Consent Agenda - Approval Of All Items Listed

- 2.I. Minutes - July 22, 2020 Meeting

Documents:

[MINUTES 07-22-20.PDF](#)

- 2.II. Treasurer's Report - August 31, 2020

Documents:

[MONTHLY TREAS RPT 8-31-20.PDF](#)

- 2.III. Expenditures - October 22, 2020 Through January 20, 2021

Documents:

[Q4 2020 EXPENDITURES.PDF](#)

3. Old Business
  - 3.I. Membership In IFPPA
4. New Business
  - 4.I. Renewal Of Disability Status - Mitchell Morstatter
5. Schedule Next Meeting
6. Adjournment

**Monticello Police Pension Board Meeting  
July 22, 2020**

**MINUTES**

Meeting was called to order at 4:32 p.m. in the City Council Chambers

Present at meeting: Board Members: Officer James Kiefer, Officer Craig Griswold, City Treasurer Brian McDowell, Joanne Hodges, Kelly Finet

Consent Agenda:

Minutes – May 14, 2020 meeting

Treasurer's Report – June 30, 2020

Expenditures – July 16 through October 21, 2020

President Kiefer asked for a Roll Call vote. All present voted yea. Consent agenda items approved.

Old Business: President Kiefer reported that he had requested the Mayor to appoint Joanne Hodges and Kelly Finet for an additional year through May 1, 2021.

New Business:

4.1 Actuarial Report dated 1/1/2010 from IL Dept of Insurance was reviewed.

4.2 The levy request of \$95,168 per the Actuarial Report was presented in a letter addressed to the Mayor and signed by President Kiefer.

4.3 Information regarding benefits for both Tier 1 and Tier 2 was presented per the IPPFA Board and distributed to all Board Members.

4.4 President Kiefer asked for opinions regarding membership in the IPPFA. Members are to consider and a decision will be on the agenda for the October meeting.

Public Participation: None

Next meeting: October 21, 2020 at 4:30 p.m.

Motion to adjourn at 5:01 p.m. was made by Kelly Finet, seconded by Craig Griswold. Motion carried.

Respectfully submitted

Joanne Hodges, Secretary

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**City of Monticello Police Pension Fund  
1/31/2020**

TYPE	Acct #	TERM	INTEREST RATE	ISSUE DATE	DUE DATE	BALANCE YE 12/31/2019	NEW CDS YE 12-31-20	YTD RECEIPTS	YTD INTEREST	YTD Transfers	DISBURSEMENT	CURRENT BALANCE
MM-FSBMI	2195		VARIABLE	11/24/2019		\$1,155,414.91						\$1,155,414.91
MM	1069217		VARIABLE			\$149,826.55		\$16,501.66	\$ 31.72		13,525.75	\$152,834.18
NOW	1385855		VARIABLE	8/18/2000		\$564.98			\$ 0.01			\$564.99
						<b>\$1,305,806.44</b>	<b>\$0.00</b>	<b>\$16,501.66</b>	<b>\$31.73</b>	<b>\$0.00</b>	<b>\$13,525.75</b>	<b>\$1,308,814.08</b>

Acct #1069217

1/15/2020	Mortstatter	1014.82
1/28/2020	City of Monticello	1275.00
1/28/2020	Bowman	2377.88
1/28/2020	T. Brown	3603.43
1/28/2020	Amenda	4239.80
1/29/2020	Mortstatter	1014.82

Total Disbursements 13525.75

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Coalition
Morstatter phy

Acct #1385855

Total Disbursements 0.00

**City of Monticello Police Pension Fund  
8/31/2020**

Account:	Acct #	Balance 7/31/20	Receipts:	Interest:	Transfers:	Disbursements:	Balance 8/31/20
FSB IMA	2195	\$1,158,589.27	\$0.00	\$73.95	\$0.00	\$0.00	\$1,158,663.22
CIBM MMDA	1069217	\$172,528.14	\$23,608.69	\$ 28.88	\$0.00	13,525.75	\$182,639.96
CIBM checking	1385855	\$222.17	\$0.00	\$ -	\$0.00	-	\$222.17
		\$1,331,339.58	\$23,608.69	\$102.83	\$0.00	\$13,525.75	\$1,341,525.35

Acct #1069217

8/12/20	Mortstatter	1,014.82
8/26/20	Mortstatter	1,014.82
8/28/20	City of Monticello	1,275.00
8/28/20	Bowman	2,377.88
8/28/20	T. Brown	3,603.43
8/28/20	Amenda	4,239.80

Total Disbursements 13,525.75

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Coalition
Morstatter phy

Acct #1385855

None

Total Disbursements 0.00

**Monticello Police Pension Fund**  
**Expenditures**  
October through December 2020

<u>Date:</u>	<u>Recipient:</u>	<u>Check #:</u>	<u>Amount:</u>	<u>Description:</u>
10-7-20	Mitchell Morstatter ACH		\$1,014.82	Disability
10-21-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
10-28-20	City of Monticello	ACH	\$1,275.00	Withholding
10-28-20	Tracy Bowman ACH		\$2,377.88	Surviving Spouse Pension
10-28-20	T. R. Brown	ACH	\$3,603.43	Retirement Pension
10-28-20	Jeffrey Amenda ACH		\$4,239.80	Retirement Pension
11-4-20	Mitchell Morstatter ACH		\$1,014.82	Disability
11-18-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
11-25-20	City of Monticello	ACH	\$1,275.00	Withholding
11-25-20	Tracy Bowman ACH		\$2,377.88	Surviving Spouse Pension
11-25-20	T. R. Brown	ACH	\$3,603.43	Retirement Pension
11-25-20	Jeffrey Amenda ACH		\$4,239.80	Retirement Pension
12-2-20	Mitchell Morstatter ACH		\$1,014.82	Disability
12-15-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
12-29-20	City of Monticello	ACH	\$1,275.00	Withholding
12-29-20	Tracy Bowman ACH		\$2,377.88	Surviving Spouse Pension
12-29-20	T. R. Brown	ACH	\$3,603.43	Retirement Pension
12-29-20	Jeffrey Amenda ACH		\$4,239.80	Retirement Pension
Total Expenditures for Q4 2020			\$40,577.25	