

1. Call To Order
2. Consent Agenda - Approval Of All Items Listed

- 2.I. Minutes

Documents:

[MINUTES 042419.PDF](#)
[MINUTES 071719.PDF](#)

- 2.II. Treasurer's Report

Documents:

[COPY OF TREASURERS REPORT 2019.PDF](#)

- 2.III. Expenditures - October 10, 2019 Through January 22, 2020

Documents:

[COPY OF EXPENDITURES 10-9-19.PDF](#)

3. Old Business
4. New Business
 - 4.I. Renewal Of Disability Status - Mitchell Morstatter
 - 4.II. Approval Of New Fund Member - Livingston
5. Schedule Next Meeting
6. Adjournment

**Monticello Police Pension Board Meeting
April 24, 2019**

MINUTES

Meeting was called to order at 4:30 p.m.

Present at meeting: Board Members: Officer Craig Griswold, Officer Carolyn Wallenberg, Brian McDowell and Kelly Finet. Absent: Joanne Hodges

Consent Agenda:

Minutes – January 16, 2019 meeting

Treasurer's Report – March 31, 2019

Expenditures – April 25 through July 17, 2019

Motion was made by Officer Griswold, seconded by Brian McDowell to approve the Consent Agenda items. On voice vote all present voted yea.

Old Business: None

New Business:

New business items were deferred until next meeting due to absence of Joanne Hodges

Next meeting: July 17, 2019 at 4:30 p.m.

Motion to adjourn at 4:35 p.m. was made by Kelly Finet, seconded by Officer Griswold. Motion carried.

Respectfully submitted

Kelly Finet, Secretary, pro temp

**Monticello Police Pension Board Meeting
July 17, 2019**

MINUTES

Meeting was called to order at 4:31 p.m.

Present at meeting: Board Members: Joanne Hodges, Officer Carolyn Wallenberg, Officer Craig Griswold, City Treasurer Brian McDowell Absent: Kelly Finet.

Consent Agenda:

Minutes – May 1, 2019 special meeting
Treasurer’s Report – June 30, 2019
Expenditures – July 18 through October 16, 2019

Motion was made by Brian McDowell, seconded by Office Griswold to approve the Consent Agenda items. On voice vote all present voted yea.

Old Business: None

New Business:

1. Joanne presented Illinois Dept of Insurance Actuarial Report covering FY 2018 for review by the Board.
2. After review of the Actuarial Report, Officer Griswold made the motion to request the 2019 levy request to the City be set at \$91,276 per the Actuarial Report. Motion seconded by Brian McDowell. On voice vote all present voted yea.
3. Officer Carolyn Wallenberg announced her resignation as President of the Board as she is no longer an active officer. Vice President Griswold will assume duties of President for the remainder of fiscal year ending 12/31/2019. Officer Griswold will speak with Chief Carter regarding a replacement of Officer Wallenberg as a board member.

Next meeting: October 16, 2019 at 4:30 p.m.

Motion to adjourn at 4:45 p.m. was made by Officer Griswold, seconded by Brian McDowell. Motion carried.

Respectfully submitted

Joanne Hodges, Secretary

MONTICELLO POLICE PENSION FUND

August 31, 2019

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$132,499.08
NOW Checking	Central IL Bank	0.02%			\$564.94
					\$1,245,129.79

MONTICELLO POLICE PENSION FUND

June 30, 2019

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.22%			\$121,195.82
NOW Checking	Central IL Bank	0.04%			\$564.92
					\$1,233,826.51

MONTICELLO POLICE PENSION FUND

March 31, 2019

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.22%			\$105,551.19
NOW Checking	Central IL Bank	0.04%			\$804.79
					\$1,218,421.75

MONTICELLO POLICE PENSION FUND

Expenditures

Oct. 23, 2019 through January 22, 2020

Date	Receipient	Check Number	Amount	Description
10/23/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
10/28/2019	City of Monticello	ACH	1,237.38	Withholding deposit
10/28/2019	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
10/28/2019	T.R. Brown	ACH	3,502.53	Retirement Pension
10/28/2019	Jeffrey Amenda	ACH	4,120.38	Retirement Pension
11/6/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
11/20/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
11/28/2019	City of Monticello	ACH	1,237.38	Withholding deposit
11/28/2019	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
11/28/2019	T.R. Brown	ACH	3,502.53	Retirement Pension
11/28/2019	Jeffrey Amenda	ACH	4,120.38	Retirement Pension
12/4/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
12/4/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
12/28/2019	City of Monticello	ACH	1,237.38	Withholding deposit
12/28/2019	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
12/28/2019	T.R. Brown	ACH	3,502.53	Retirement Pension
12/28/2019	Jeffrey Amenda	ACH	4,120.38	Retirement Pension
1/1/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
1/18/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
	Total Expenditures for period		\$39,803.43	