

1. Call To Order
2. Consent Agenda - Approval Of All Items Listed

- 2.I. Minutes - May 14, 2020 Meeting

Documents:

[MINUTES 05-14-20.PDF](#)

- 2.II. Treasurer's Report - June 30, 2020

Documents:

[TREAS RPT 6-30-20.PDF](#)

- 2.III. Expenditures - July 16 Through October 21, 2020

Documents:

[Q3 2020 EXPENDITURES.PDF](#)

3. Old Business
4. New Business
 - 4.I. Review Actuarial Report 12/31/2019 From Illinois Department Of Insurance
 - 4.II. Levy Request From City
 - 4.III. Information Re: Tier 1 And Tier 2 Police Officer Benefits
5. Schedule Next Meeting
6. Adjournment

**Monticello Police Pension Board Meeting
May 14, 2020**

MINUTES

Meeting was called to order at 4:31 p.m. via Go To Meeting Website due to Covid-19.

Present at meeting: Board Members: Joanne Hodges, City Treasurer Brian McDowell, Officer James Kiefer, Officer Craig Griswold, Kelly Finet

President Kiefer asked approval to add following items to the Agenda:

- 3.1 Old Business – Review of Merger of Downstate Pension Plans
- 4.3 Officer Election results
- 6. Public Participation

Consent Agenda:

- Minutes – January 15, 2020 meeting
- Treasurer’s Report – March 31, 2020
- Expenditures – April 23 through July 15, 2020

President Keifer asked for a Roll Call vote. All present voted yea. Consent agenda items approved.

Old Business:

1. Downstate Pension Plan Merger – Brian has contacted Brad Cole of IML regarding training and consultation but has had no further contact or information to report. Will contact a second time. Both James and Brian attempted to read the Statute but found difficult to understand.

New Business:

- 1. Annual Statement for FYE 12/31/2019 was reviewed by Board. Joanne reported that the IL Dept of Insurance corrected computation of contribution of officers regarding Holiday Pay. Only regular hours to be used for contribution, not additional pay such as Double Pay when working a Holiday. Also, an e-mail to Joel Ripper has been placed in his file regarding his possible retirement date and benefit as requested by Joel.
- 2. Annual Report to the City FYE 12/31/2019 was presented. Motion by James Kiefer, seconded by Craig Griswold to approve report. All present voted yea. Motion carried.
- 3. Police Officer bi-annual election resulted in the election of James Kiefer and Craig Griswold to serve a two-year term through May 30, 2022,

Next meeting: July 22, 2020 at 4:30 p.m.

Public Participation: Brian McDowell stated that the Bank in Farmer City, had placed their flag at half-staff in recognition of all Police Officers on National Law Enforcement Day.

Motion to adjourn at 4:54 p.m. was made by Joanne Hodges, seconded by Kelly Finet. Motion carried.

Respectfully submitted

Joanne Hodges, Secretary

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**City of Monticello Police Pension Fund
1/31/2020**

TYPE	Acct #	TERM	INTEREST RATE	ISSUE DATE	DUE DATE	BALANCE YE 12/31/2019	NEW CDS YE 12-31-20	YTD RECEIPTS	YTD INTEREST	YTD Transfers	DISBURSEMENT	CURRENT BALANCE
MM-FSBMI	2195		VARIABLE	11/24/2019		\$1,155,414.91						\$1,155,414.91
MM	1069217		VARIABLE			\$149,826.55		\$16,501.66	\$ 31.72		13,525.75	\$152,834.18
NOW	1385855		VARIABLE	8/18/2000		\$564.98			\$ 0.01			\$564.99
						\$1,305,806.44	\$0.00	\$16,501.66	\$31.73	\$0.00	\$13,525.75	\$1,308,814.08

Acct #1069217

1/15/2020	Mortstatter	1014.82
1/28/2020	City of Monticello	1275.00
1/28/2020	Bowman	2377.88
1/28/2020	T. Brown	3603.43
1/28/2020	Amenda	4239.80
1/29/2020	Mortstatter	1014.82

Total Disbursements 13525.75

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Coalition
Morstatter phy

Acct #1385855

Total Disbursements 0.00

**City of Monticello Police Pension Fund
6/30/2020**

Account:	Acct #	Balance 4/30/20	Receipts:	Interest:	Transfers:	Disbursements:	Balance 5/31/20
FSB IMA	2195	\$1,158,369.49	\$0.00	\$114.46	\$0.00	\$0.00	\$1,158,483.95
CIBM MMDA	1069217	\$184,744.14	\$0.00	\$ 29.73	\$0.00	13,525.75	\$171,248.12
CIBM checking	1385855	\$462.02	\$0.00	\$ 0.01	\$0.00	239.86	\$222.17
		\$1,343,575.65	\$0.00	\$144.20	\$0.00	\$13,765.61	\$1,329,954.24

Acct #1069217

6/3/2020	Mortstatter	1014.82
6/26/2020	City of Monticello	1275.00
6/26/2020	Bowman	2377.88
6/26/2020	T. Brown	3603.43
6/26/2020	Amenda	4239.80
6/30/2020	Mortstatter	1014.82

Total Disbursements 13525.75

Non-benefit payments
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Morstatter phy

Acct #1385855

Check 1097	IDOI Compliance fee	239.86
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Total Disbursements 239.86

Monticello Police Pension Fund
Expenditures
 July through September 2020

<u>Date:</u>	<u>Recipient:</u>	<u>Check #:</u>	<u>Amount:</u>	<u>Description:</u>
7-8-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
7-22-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
7-29-20	City of Monticello	ACH	\$1,275.00	Withholding
7-29-20	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
7-29-20	T. R. Brown	ACH	\$3,603.43	Retirement Pension
7-29-20	Jeffrey Amenda	ACH	\$4,239.80	Retirement Pension
8-5-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
8-19-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
8-26-20	City of Monticello	ACH	\$1,275.00	Withholding
8-26-20	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
8-26-20	T. R. Brown	ACH	\$3,603.43	Retirement Pension
8-26-20	Jeffrey Amenda	ACH	\$4,239.80	Retirement Pension
9-9-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
9-23-20	Mitchell Morstatter	ACH	\$1,014.82	Disability
9-30-20	City of Monticello	ACH	\$1,275.00	Withholding
9-30-20	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
9-30-20	T. R. Brown	ACH	\$3,603.43	Retirement Pension
9-30-20	Jeffrey Amenda	ACH	\$4,239.80	Retirement Pension
Total Expenditures for Q3 2020			\$40,577.25	