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2. Call To Order

3. Consent Agenda - Approval Of All Items Listed

3.I. Minutes - January 15, 2020 Meeting

Documents:

[MINUTES 011520.PDF](#)

3.II. Treasurer's Report - March 31, 2020

Documents:

[MONTHLY 3-31-20.PDF](#)

3.III. Expenditures - April 23 Through July 15, 2020

Documents:

[EXPENDITURES 5-14-20.PDF](#)

4. Old Business

5. New Business

5.I. Review Annual Statement FYE 12/31/2019

5.II. Annual Report To The City

Documents:

[ANNUAL RPT TO CITY - 2019.PDF](#)

6. Schedule Next Meeting

7. Adjournment

**Monticello Police Pension Board Meeting  
January 15, 2020**

**MINUTES**

Meeting was called to order at 4:34 p.m.

Present at meeting: Board Members: Joanne Hodges, City Treasurer Brian McDowell, Officer James Kiefer, Officer Craig Griswold. Absent: Kelly Finet

Consent Agenda:

Minutes – October 9, 2019 meeting

Treasurer's Report – December 31, 2019

Expenditures – January 16 through April 22, 2020

Motion was made by Craig Griswold, seconded by Brian McDowell to approve the Consent Agenda items. On voice vote all present voted yea.

Old Business: None

New Business:

1. Joanne presented information provided from Burgess & Cline to renew the current Liability Insurance at a premium of \$2782, which represents no increase in premium. Motion was made by Joanne to authorize payment by Treasurer. Craig Griswold seconded the motion. On voice vote all present voted yea.
2. Election of Board Officers for 2019. The following slate of officers was presented:
  - a. President – Carolyn Wallenberg
  - b. Vice-President – Craig Griswold
  - c. Treasurer – Brian McDowell
  - d. Secretary – Joanne Hodges

On voice vote, all voted yea.

3. The following schedule was accepted for 2020  
April 9, 2020  
July 15, 2020  
October 21, 2020  
January 20, 2021
4. Brian McDowell expressed concern about the process of the transfer of Monticello Police Pension Funds to the State as being mandated. He requested permission to attend information training when available. James Kiefer as President also requested permission to attend. All costs would be covered by the City. All present agreed this would be advisable. Brian will obtain information and forward to James.

Next meeting: April 9, 2020 at 4:30 p.m.

Motion to adjourn at 4:51 p.m. was made by Brian McDowell, seconded by Officer Kiefer.  
Motion carried.

Respectfully submitted

Joanne Hodges, Secretary

+

**City of Monticello Police Pension Fund  
1/31/2020**

TYPE	Acct #	INTEREST TERM	ISSUE RATE	DATE	DUE DATE	BALANCE YE 12/31/2019	NEW CDS YE 12-31-20	YTD RECEIPTS	YTD INTEREST	YTD Transfers	DISBURSE MENT	CURRENT BALANCE
MM-FSBMI	2195	VARIABLE		11/24/2019		\$1,155,414.91						\$1,155,414.91
MM	1069217	VARIABLE				\$149,826.55		\$16,501.66	\$ 31.72		13,525.75	\$152,834.18
NOW	1385855	VARIABLE		8/18/2000		\$564.98			\$ 0.01			\$564.99
						<b>\$1,305,806.44</b>	<b>\$0.00</b>	<b>\$16,501.66</b>	<b>\$31.73</b>	<b>\$0.00</b>	<b>\$13,525.75</b>	<b>\$1,308,814.08</b>

Acct #1069217

1/15/2020	Mortstatter	1014.82
1/28/2020	City of Monticello	1275.00
1/28/2020	Bowman	2377.88
1/28/2020	T. Brown	3603.43
1/28/2020	Amenda	4239.80
1/29/2020	Mortstatter	1014.82

Total Disbursements 13525.75

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Morstatter phy
Coalition

Acct #1385855

Total Disbursements 0.00

**City of Monticello Police Pension Fund  
3/31/2020**

Account:	Acct #	Balance 2/28/20	Receipts:	Interest:	Transfers:	Disbursements:	Balance 3/31/20
FSB IMA	2195	\$1,157,695.75	\$0.00	\$838.19	\$0.00	\$0.00	\$1,158,533.94
CIBM MMDA	1069217	\$164,411.98	\$31,554.63	\$ 31.78	\$0.00	16,226.75	\$179,771.64
CIBM checking	1385855	\$565.00	\$2,700.00	\$ 0.01	\$0.00	2,789.00	\$476.01
		\$1,322,672.73	\$34,254.63	\$869.98	\$0.00	\$19,015.75	\$1,338,781.59

Acct #1069217

3/11/2020	Mortstatter	1014.82
3/27/2020	City of Monticello	1275.00
3/27/2020	Bowman	2377.88
3/27/2020	T. Brown	3603.43
3/27/2020	Amenda	4239.80
3/25/2020	Mortstatter	1014.82
3/17/2020	to checking 1385855	2,700.00
3/17/2020	service charge	1.00

Total Disbursements 16226.75

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Coalition
Morstatter phy

Acct #1385855

Total Disbursements 0.00

## MONTICELLO POLICE PENSION FUND

### Expenditures

April 23 through July 15, 2020

Date	Receipient	Check Number	Amount	Description
4/28/2020	City of Monticello	ACH	1,275.00	Withholding deposit
4/28/2020	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
4/28/2020	T.R. Brown	ACH	3,603.43	Retirement Pension
4/28/2020	Jeffrey Amenda	ACH	4,239.80	Retirement Pension
5/6/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
5/20/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
5/28/2020	City of Monticello	ACH	1,275.00	Withholding deposit
5/28/2020	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
5/28/2020	T.R. Brown	ACH	3,603.43	Retirement Pension
5/28/2020	Jeffrey Amenda	ACH	4,239.80	Retirement Pension
6/3/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
6/17/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
6/26/2020	City of Monticello	ACH	1,275.00	Withholding deposit
6/26/2020	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
6/26/2020	T.R. Brown	ACH	3,603.43	Retirement Pension
6/26/2020	Jeffrey Amenda	ACH	4,239.80	Retirement Pension
7/1/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
7/15/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
	Total Expenditures for period		\$40,577.25	

**MONTICELLO POLICE PENSION FUND**  
**Annual Report**  
**As of December 31, 2019**

**Fund Balance - January 1, 2019** \$1,199,301.97

REVENUES

Employee Contributions	\$28,294.25
City Contributions	\$199,859.23
Interest Earned on all accounts	\$43,631.03

**TOTAL REVENUES** \$271,784.51

EXPENSES

Retirement disbursements	\$103,179.48
Disability disbursements	\$27,400.14
Death Benefit disbursements	\$31,678.56
IL Dept of Ins Compliance fee	\$239.86
Bank Fees	
Board Liability Insurance	\$2,782.00

**TOTAL EXPENSES** \$165,280.04

**Fund Balance - December 31, 2019** \$1,305,806.44

